

# Invesco Capital Appreciation Fund

## US Equity

Mutual Fund Retail Share Classes  
Data as of March 31, 2022



### Investment objective

The fund seeks long-term growth of capital.

### Portfolio management

Ronald Zibelli Jr., Ash Shah

### Fund facts

Nasdaq	A: OPTFX C: OTFCX Y: OTCYX R: OTCNX R6: OPTIX R5: CPTUX
Total Net Assets	\$5,148,964,312
Total Number of Holdings	71
Annual Turnover (as of 08/31/21)	78%
Distribution Frequency	Annually

### Top 10 holdings (% of total net assets)

Microsoft	9.87
Apple	8.86
Alphabet 'C'	8.14
Amazon	5.58
Nvidia	3.92
UnitedHealth	3.00
Danaher	2.16
Tesla	1.96
Monolithic Power Systems	1.67
Marriott 'A'	1.56

Holdings are subject to change and are not buy/sell recommendations.

### Expense ratios

	% net	% total
Class A Shares	0.95	0.95
Class C Shares	1.73	1.73
Class Y Shares	0.73	0.73

Per the current prospectus

### Statistics

Fund vs. Index	3 years	5 years
Alpha (%)	-2.47	-3.45
Beta	1.02	1.03
Up Capture (%)	90.72	89.37
Down Capture (%)	97.46	100.69
	fund	index
3-Year Standard Deviation	20.40	19.47

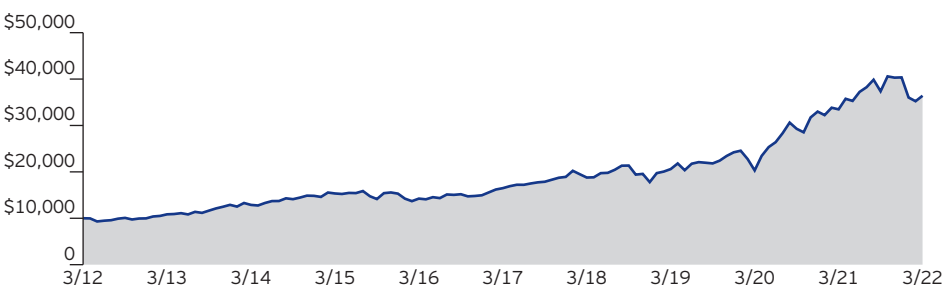
Source: StyleADVISOR; based on Class A shares and fund's style-specific index

The strategy typically invests in large-cap U.S. growth stocks.

### Performance of a \$10,000 investment

Class A shares at NAV (March 31, 2012 - March 31, 2022)

■ Invesco Capital Appreciation Fund - \$36,404



### Investment results

Average annual total returns (%) as of March 31, 2022

Period	Class A Shares		Class C Shares		Class Y Shares	Style-Specific Index
	Inception: 01/22/81	Inception: 12/01/93	Inception: 11/03/97	NAV	NAV	
	<b>Max Load 5.50%</b>	<b>NAV</b>	<b>Max CDSC 1.00%</b>	<b>NAV</b>	<b>NAV</b>	<b>Russell 1000 Growth Index</b>
Inception	12.13	12.28	9.81	9.81	8.49	-
10 Years	13.15	13.79	13.10	13.10	14.08	17.04
5 Years	15.85	17.17	16.27	16.27	17.43	20.88
3 Years	18.64	20.90	19.98	19.98	21.17	23.60
1 Year	2.77	8.75	7.24	7.93	8.98	14.98
Quarter	-14.76	-9.80	-10.87	-9.97	-9.76	-9.04

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit [invesco.com/performance](https://www.invesco.com/performance) for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary, and you may have a gain or a loss when you sell shares. No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C shares following one year from the date shares were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Class Y shares have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had the adviser not waived fees and/or reimbursed expenses currently or in the past, returns would have been lower. See current prospectus for more information. Index returns do not reflect any fees, expenses, or sales charges. As the result of a reorganization on May 24, 2019, the returns of the fund for periods on or prior to May 24, 2019 reflect performance of the Oppenheimer predecessor fund. Share class returns will differ from the predecessor fund due to a change in expenses and sales charges. Index source: RIMES Technologies Corp.

### Calendar year total returns (%)

Class A shares at NAV

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	YTD
	13.69	29.24	15.07	3.22	-2.34	26.53	-5.96	36.06	36.29	22.35	-9.80

Class Y shares are available only to certain investors. See the prospectus for more information.

The fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

**Please keep in mind that high, double-digit returns are highly unusual and cannot be sustained.**

The Russell 1000® Growth Index is an unmanaged index considered representative of large-cap growth stocks. The Russell 1000 Growth Index is a trademark/service mark of the Frank Russell Co. Russell® is a trademark of the Frank Russell Co. An investment cannot be made directly in an index.

**Alpha** (cash adjusted) is a measure of performance on a risk-adjusted basis. **Beta** (cash adjusted) is a measure of relative risk and the slope of regression. The **up and down capture** measures how well a manager was able to replicate or improve on periods of positive benchmark returns and how severely the manager was affected by periods of negative benchmark returns.

**Standard deviation** measures a fund's range of total returns and identifies the spread of a fund's short-term fluctuations.

Not a deposit; Not FDIC insured; Not guaranteed by the bank; May lose value; Not insured by any federal agency

Top industries	(% of total net assets)
Systems Software	13.32
Technology Hardware, Storage & Peripherals	8.86
Semiconductors	8.39
Interactive Media & Services	8.14
Application Software	5.91
Internet & Direct Marketing Retail	5.58
Managed Health Care	4.24
Life Sciences Tools & Services	3.75
Health Care Equipment	2.50
Hotels, Resorts & Cruise Lines	2.42

Holdings are subject to change and are not buy/sell recommendations.

Asset mix (%)	
Dom Common Stock	96.87
Intl Common Stock	2.14
Cash	1.02
Other	-0.03

A negative in Cash or Other, as of the date shown, is normally due to fund activity that has accrued or is pending settlement.

## Equity sector breakdown (% of total net assets)



Information Technology	41.11
Health Care	13.67
Consumer Discretionary	13.34
Communication Services	9.13
Industrials	7.95
Financials	4.91
Energy	2.80
Materials	2.53
Real Estate	1.81
Consumer Staples	1.71
Utilities	0.00

### About risk

Stock and other equity securities values fluctuate in response to activities specific to the company as well as general market, economic and political conditions.

The risks of investing in securities of foreign issuers, including emerging markets, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Growth stocks tend to be more sensitive to changes in their earnings and can be more volatile.

To the extent an investment focuses on securities issued or guaranteed by companies in a particular industry, the investment's performance will depend on the overall condition of those industries, which may be affected by the following factors: the supply of short-term financing, changes in government regulation and interest rates, and overall economy.

The fund is considered non-diversified and may experience greater volatility than a more diversified investment.

Stocks of small and mid-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the fund.

**Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their advisors for a prospectus/summary prospectus or visit [invesco.com/fundprospectus](http://invesco.com/fundprospectus).**

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products available at all firms. Financial professionals, please contact your home office.

All data provided by Invesco unless otherwise noted.